

Amundi MSCI Emerging Ex China UCITS ETF Acc

EQUITY ■

FACTSHEET

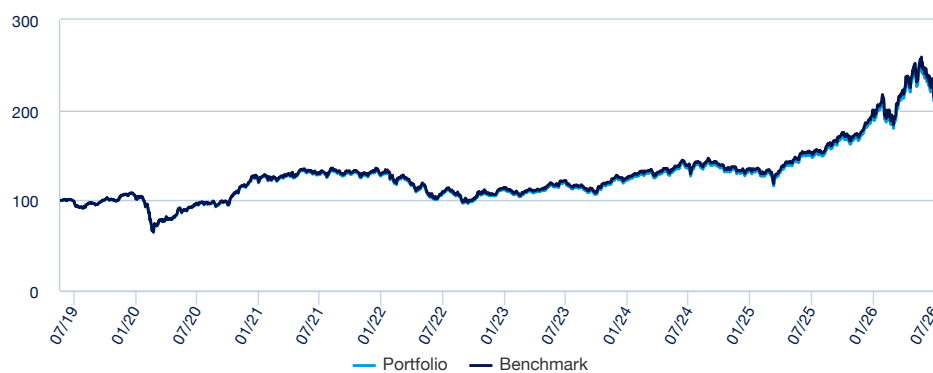
Marketing
Communication

31/07/2026

Objective and Investment Policy

The Fund is an index-tracking UCITS passively managed. The investment objective of the Fund is to track both the upward and the downward evolution of the MSCI Emerging Markets Ex China Net Total Return Index (net dividends reinvested) (the "Benchmark Index"), denominated in USD, and representative of the performance of large and mid-cap companies across Emerging Markets countries other than China, while minimizing the volatility of the difference between the return of the Fund and the return of the Index (the Tracking Error). The anticipated level of Tracking Error in normal market conditions is indicated in the prospectus. The Benchmark Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention. Additional information about the Benchmark Index can be found at www.msci.com. The Fund seeks to achieve its objective via indirect replication by entering into an over-the-counter swap contract (financial derivative instrument, the "FDI"). The Fund may also invest in a diversified portfolio of international equities, whose performance will be exchanged against the performance of the Benchmark Index via the FDI. Updated composition of the Fund holdings is available on www.amundiETF.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the Fund and might also be mentioned on the websites of the stock exchanges where the Fund is listed. "

Performances from 20/06/2019 to 31/07/2026 (Source : Fund Admin)



Cumulative returns* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2025	30/06/2026	30/04/2026	31/07/2025	31/07/2023	30/07/2021	20/06/2019
Portfolio	30.47%	-5.94%	6.76%	52.06%	89.59%	77.04%	127.34%
Benchmark	30.58%	-5.91%	6.82%	52.24%	90.62%	79.21%	132.53%
Spread	-0.11%	-0.03%	-0.06%	-0.18%	-1.03%	-2.17%	-5.19%

Calendar year performance* (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	34.45%	3.37%	19.55%	-19.46%	9.48%	12.01%	-	-	-	-
Benchmark	34.61%	3.56%	20.03%	-19.26%	10.03%	12.55%	-	-	-	-
Spread	-0.16%	-0.19%	-0.48%	-0.21%	-0.55%	-0.54%	-	-	-	-

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Risk indicators (Source: Fund Admin)

	1 year	3 years	Inception to date *
Portfolio volatility	22.30%	16.97%	18.64%
Benchmark volatility	22.29%	16.97%	18.63%
Ex-post Tracking Error	0.01%	0.02%	0.03%
Sharpe ratio	2.27	1.20	0.50

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk. The Tracking Error indicator measures the performance's difference between the fund and the benchmark

Morningstar rating ©

Morningstar Overall Rating © : **2 stars**

Morningstar Category © :

EAA FUND GLOBAL EMERGING MARKETS EX-CHINA EQUITY

Rating date : **30/06/2026**

Number of funds in the category : **91**

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Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk



The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the MULTI UNITS LUXEMBOURG prospectus.

Characteristics (source: Amundi)

VL	A : 45.47 USD
Assets Under Management (AUM)	5,202.90 (million USD)
Management fees and other administrative or operating costs *	0.15%
NAV and AUM as of	31/07/2026
ISIN code	A : LU2009202107
Replication type	Synthetical
Benchmark	100% MSCI EM (EMERGING MARKETS) EX CHINA
Type of shares	Accumulation
Fund structure	SICAV under Luxembourg law
UCITS compliant	UCITS
Management Company	Amundi Luxembourg SA
Primary Market Maker	SOCIETE GENERALE / LANG & SCHWARZ
Administrator	SOCIETE GENERALE LUXEMBOURG
Custodian	SOCIETE GENERALE LUXEMBOURG
Independent auditor	DELOITTE AUDIT
Share-class inception date	20/06/2019
First NAV	20.00 (USD)
Date of the first NAV	20/06/2019
Share-class reference currency	USD
Minimum investment to the secondary market	1 Share(s)
Frequency of NAV calculation	Daily
Minimum recommended investment period	5 years
Fiscal year end	September

* For more information regarding the full set of fees borne by the fund, please refer to its Key Information Document (KID). Transaction fees and commissions may apply when trading ETFs.

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Meet the Team

Index Data (Source : Amundi)

Description of the Index

The MSCI Emerging Markets ex China Net Return USD Index captures 25 of the 26 Emerging Markets as defined by MSCI, excluding China. The index covers approximately 85% of the free float-adjusted market capitalisation in each country. Further index details may be found at www.msci.com.

Information (Source: Amundi)

Asset class : **Equity**
Exposure : **Emerging countries**

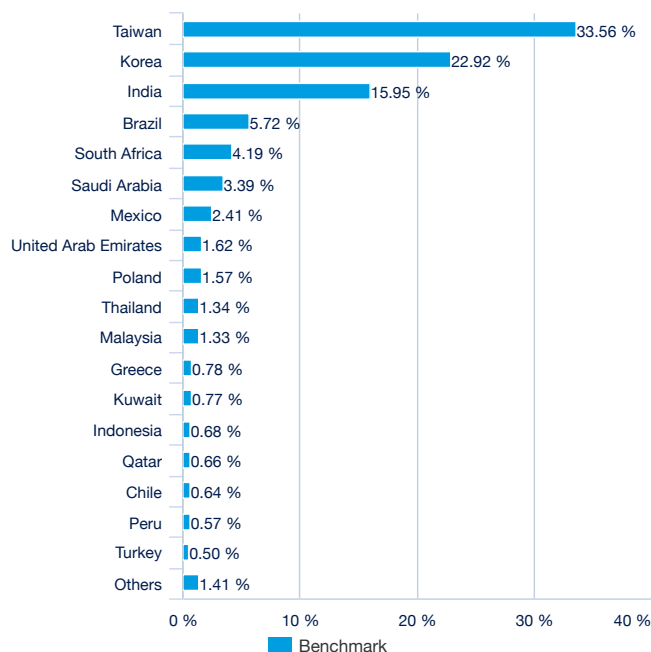
Holdings : **602**

Top 10 benchmark holdings (source : Amundi)

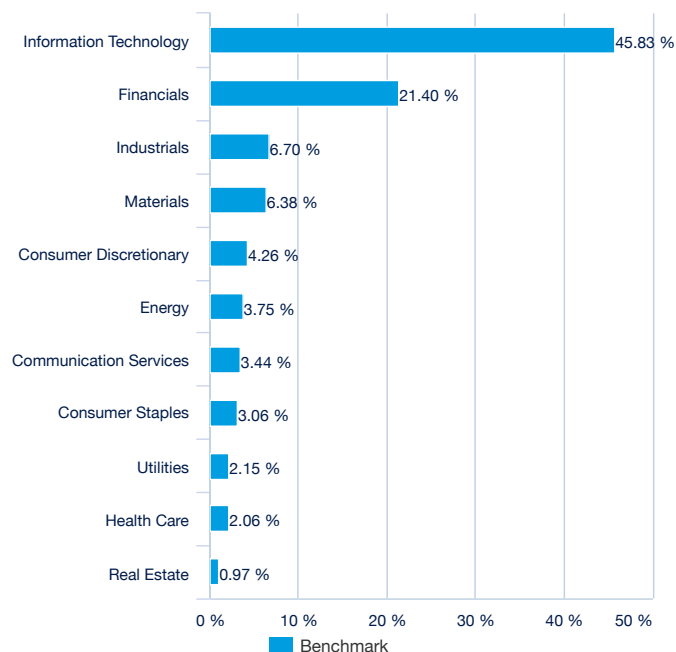
	% of assets (Index)
TAIWAN SEMICONDUCTOR MANUFAC	19.29%
SAMSUNG ELECTRONICS	7.77%
SK HYNIX INC	5.86%
MEDIATEK INC	1.66%
DELTA ELECTRONICS INC	1.06%
HDFC BANK LIMITED	1.04%
HON HAI PRECISION INDUSTRY	1.00%
SAMSUNG ELECT-PFD	0.97%
RELIANCE INDUSTRIES LIMITED	0.95%
ICICI BANK LTD	0.92%
Total	40.50%

For illustrative purposes only and not a recommendation to buy or sell securities.

Geographical breakdown (for illustrative purposes only - Source: Amundi)



Benchmark Sector breakdown (for illustrative purposes only - Source : Amundi)



MONTHLY COMMENTARY (Source: Amundi)

Management commentary

The management objective of the Sub-Fund is to gain inverse exposure with a daily rebalancing to the Italian equity market by replicating, both upwards and downwards, the performance of the FTSE MIB Super Short Strategy RT Gross TR index (gross dividends reinvested) (the "Reference Index"), denominated in Euros (EUR), which represents a short selling strategy (with a daily leverage of -1x) with daily rebalancing, on the FTSE MIB® index (net dividends reinvested) (the "Parent Index"), measuring the performance of the 40 largest stocks listed on Borsa Italiana, while minimizing as much as possible the tracking error between the performance of the Fund and that of the Reference Index. The anticipated level of Tracking Error, under normal market conditions, is indicated in the fund's prospectus. Over a one business day period, any appreciation in the level of the Parent Index will result in an amplified depreciation of the Fund's net asset value, so investors will not benefit from any appreciation in the level of the Parent Index. Over a period longer than one business day, however, due to the daily leverage adjustment performed in the Reference Index, the Fund's performance will not be equal to the inverse of the Parent Index's performance, and may even follow a similar (and not inverse) trend. The FTSE website (www.ftse.com) contains more detailed information on FTSE indices. The Sub-Fund aims to achieve its objective via indirect replication, namely by entering into one or more over-the-counter (OTC) swap agreements (financial derivative instruments, "FDI"). The Sub-Fund may invest in a diversified portfolio of international equities, the performance of which will be swapped against that of the Reference Index through FDIs. The updated composition of the portfolio of securities held by the Fund is available on the amundiETF.com website. In addition, the indicative net asset value is available on the Fund's Reuters and Bloomberg pages and may also be available on the websites of the Fund's listing venues.

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Listing data (source : Amundi)

Place	CCY	Bloomberg Ticker	Bloomberg iNAV	Reuters RIC	Reuters iNAV
Six Swiss Exchange	CHF	EMXC SW	EMXCCHIV	EMXC.S	EMXCCHFNAV=SOLA
Deutsche Boerse (Xetra)	EUR	EMXC GY	EMXCEUIV	EMXC.DE	EMXCEURNAV=SOLA
Euronext Paris	EUR	EMXC FP	EMXCEUIV	LYEMXC.PA	EMXCEURNAV=SOLA
LSE	USD	EMXC LN	EMXCUSIV	LYEMXC.L	EMXCUSDNAV=SOLA
LSE	GBP	EMXN LN	EMXCGBIV	EMXN.L	EMXCGBPNAV=SOLA
Bolsa Mexicana de Valores	MXN	EMXCN MM	-	EMXCN.MCO	-
Euronext Milan	EUR	EMXC IM	EMXCEUIV	EMXC.MI	EMXCEURNAV=SOLA

Contact

ETF Sales contact

France & Luxembourg	+33 (0)1 76 32 65 76
Germany & Austria	+49 (0) 800 111 1928
Italy	+39 02 0065 2965
Switzerland (German)	+41 44 588 99 36
Switzerland (French)	+41 22 316 01 51
United Kingdom	+44 (0) 20 7 074 9598
United Kingdom (Instit)	+44 (0) 800 260 5644
Netherlands	+31 20 794 04 79
Nordic countries	+46 8 5348 2271
Hong Kong	+65 64 39 93 50
Spain	+34 914 36 72 45

ETF Capital Markets contact

Téléphone	+33 (0)1 76 32 19 93
Bloomberg IB Chat	Capital Markets Amundi ETF Capital Markets Amundi HK ETF

ETF Market Makers contact

BNP Paribas	+33 (0)1 40 14 60 01
Kepler Cheuvreux	+33 (0)1 53 65 35 25

Amundi contact

Amundi ETF
90 bd Pasteur
CS 21564
75 730 Paris Cedex 15 - France
Hotline : +33 (0)1 76 32 47 74
info-etf@amundi.com

Index Providers

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Important information

Note on the Fund management company and the fund

Multi Units Luxembourg, RCS B115129, Luxembourg SICAV located 9, rue de Bitbourg, L-1273 Luxembourg, and managed by Amundi Luxembourg S.A.

The Fund is described in a Key Information Document (KID), or Key Investor Information Document (KIID) for UK investors, and prospectus. The Funds KID, or KIID for UK investors, must be made available to potential subscribers prior to subscription.

The Funds reference material (KIID, prospectus, annual and semi-annual reports) can be obtained from Amundi on request, or obtained via the amundiETF.com website.

In the United Kingdom (the "UK"), this website is being issued by Amundi (UK) Limited, 77 Coleman Street, London EC2R 5BJ, UK. Amundi (UK) Limited is authorised and regulated by the Financial Conduct Authority ("FCA") and entered on the FCA's Financial Services Register under number 114503. This may be checked at <https://register.fca.org.uk/> and further information of its authorisation is available on request. Each fund and its relevant sub-fund(s) under its respective fund range that is referred to in this website (each, a "Fund") is a recognised collective investment scheme for the purposes of Section 264 of the Financial Services and Markets Act 2000 (the "FSMA").

Potential investors in the UK should be aware that none of the protections afforded by the UK regulatory system will apply to an investment in a Fund and that compensation will not be available under the UK Financial Services Compensation Scheme.

Regarding Funds admitted on a regulated market, the listing is subject to a volatility control mechanisms to ensure that the ETF price does not deviate significantly from a reference price set by the listing rules of the relevant regulated market, notably through the implementation of a trading halt mechanism in case of significant deviation from this reference price.

The Fund offers no capital guarantee. Investors may not get back the full amount of their initial investment, particularly in the event that the benchmark index falls. Subscribing to a UCITS may involve risks. Potential investors are advised to read the Funds risk profile, which is described in detail in the prospectus. The amount that is reasonable to invest in the Fund will depend on the personal circumstances of each investor. To determine this amount, investors should take into account their financial situation, personal assets, and current and future requirements, as well as considering their willingness to accept risks or conversely their preference to invest cautiously. Investors are also strongly recommended to sufficiently diversify their investments so as to avoid being exposed solely to the risks of this Fund. Investors should therefore seek advice in this regard from their usual advisors (legal, tax, financial and/or accounting) before purchasing any units of the Fund.

The source of the data contained in this document is Amundi Asset Management unless otherwise stated.

Policy regarding portfolio transparency and warning on secondary market

The policy regarding portfolio transparency and information on the funds assets are available on amundiETF.com. Shares purchased on the secondary market cannot usually be sold directly back to the fund. Investors must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. Investors may pay more than the current net asset value when buying shares and may receive less than the current net asset value when selling them.

« Technical net asset values may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a business day nor a transaction day. These technical net asset values are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares. »