

LETTER TO SHAREHOLDERS

Amundi MSCI Greece UCITS ETF  
(the "Sub-Fund")

Unit ISIN code: FR0010405431

Type of transaction	Change of investment strategy of the Sub-Fund
Date of operation	27 May 2026

The capitalised terms appearing in this letter correspond to the terms defined in the prospectus for the Sub-Fund (the "**Prospectus**").

Paris, 24 April 2026

Dear Sir/Madam,

You are a shareholder of the Amundi MSCI Greece UCITS ETF sub-fund (the "**Sub-Fund**"), managed by the management company Amundi Asset Management ("**Amundi**" or the "**Management Company**").

#### What changes are going to be made to your Sub-Fund?

We would like to advise you that the Company's board of directors (the "**Board**") has decided, with effect from 27 May 2026 ("**Effective Date**"), to change the methodology for replication of the MSCI GREECE IMI + COCA COLA 20-35 index (the "**Benchmark Index**") of the Sub-Fund.

As a consequence, as from the Effective Date, the Benchmark Index replication methodology used by the Sub-Fund will change from indirect replication using a total return swap ("**TRS**") to direct replication involving direct investment in a composite basket of assets (i) of securities making up the Benchmark Index and/or (ii) financial instruments representing all or part of the securities making up the Benchmark Index.

In addition, as from the Effective Date, the maximum rate of financial management fees and administrative fees external to the Sub-Fund's Management Company will be increased from 0.45% including tax of net assets to 0.55% including tax of net assets.

In order to reflect these changes, the section "Investment Strategy" as well as the section "Operating and Management Fees" of the Prospectus for the Sub-Fund will be amended.

Pursuant to Directive (EU) 2024/927 of the European Parliament and of the Council of 13 March 2024 amending Directive 2009/65/EC as regards liquidity risk management by undertakings for collective investment in transferable securities (UCITS), the Management Company has decided to introduce a redemption capping mechanism set at 10% of the Sub-Fund's net assets.

Amundi Asset Management

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A simplified joint stock company (*Société par Actions Simplifiée* - SAS) with capital of EUR 1,143,615,555 - 437 574 452 Paris Trade and Companies Register (RCS)

A Portfolio Management Company accredited by the French Financial Markets Authority (*Autorité des Marchés Financiers* - AMF) under number GP 04000036

## When are these operations going to be happen?

These changes will come into effect on 27 May 2026.

### For investors trading on the primary market:

Investors on the primary market (direct subscription/redemption with the Management Company) have the option of redeeming their shares with the Management Company and/or its depository, under the conditions of the minimum redemption amount described in the prospectus for the Sub-Fund, without any redemption fee, for a period of one month from the date of posting of this letter.

### For investors trading on the secondary market:

The Sub-Fund is an ETF. Shares of the Sub-Fund purchased on the secondary market cannot usually be sold directly back to the Sub-Fund. As a result, investors trading on the stock market may incur brokerage fees and/or transaction costs on their transactions that are outside the scope of the Sub-Fund's Management Company. These investors will also trade at a price which reflects the existence of a bid-ask spread, i.e., the difference between the bid price and the ask price, applied on the stock market when listing and trading units or ETFs. The Management Company recommends that investors make enquiries with their usual broker for details of the brokerage fees that may be applied to them, as well as the likely bid-ask spreads.

## What is the impact of these changes on the risk and reward profile and/or on the risk/return profile of your investment?

- **Change to the risk/return profile:** Yes
- **Increased risk profile:** No
- **Potential fee increase:** Yes
- **Scope of changes to the risk and reward profile and/or to the risk/return profile:** Not significant



## What are the main differences between the Sub-Fund in which you currently hold shares and the future Sub-Fund?

	Before the Effective Date (27 May 2026)	From the Effective Date (27 May 2026)
<b>Legal framework and investment policy</b>		
<b>Strategy employed</b>	The Sub-Fund will achieve its investment objective by employing an indirect replication method, which means that the Sub-Fund will enter into one or more OTC swap contracts enabling it to achieve its investment objective. These swap contracts will serve to exchange (i) the value of the Sub-Fund's assets, which will	The Sub-Fund will achieve its investment objective via a direct replication method that requires the Sub-Fund to invest mainly in a basket of assets made up of the securities that underlie the Benchmark Index and/or in financial instruments that are representative of all or some of the securities that underlie the Benchmark Index.

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	consist of cash and/or balance sheet assets (excluding any securities received as collateral), for (ii) the value of the securities that underlie the Benchmark Index.	
<b>Fees</b>		
<b>Management, operating and other external fees relating to the Sub-Fund</b>	Maximum annual fees: 0.45% (including taxes) of net assets	Maximum annual fees: 0.55% (including taxes) of net assets
<b>Subscription/Redemption procedures</b>		
<b>Redemption capping</b>	No	Cap of 10%

\*These changes were approved by the AMF on 7 April 2026.

## Key things for the investor to remember

The Sub-Fund Prospectus and Key Information Document (KID) will be amended accordingly on the Effective Date.

Please note that you must read the Sub-Fund Prospectus and Key Information Documents (KID), which are available at [www.amundi.fr](http://www.amundi.fr). They can also be found on the AMF website, [www.amf-france.org](http://www.amf-france.org), or can be provided upon request by the Management Company.

For more details, please contact your usual financial adviser, or get in touch at [www.amundi.fr](http://www.amundi.fr), on the "Contact us" page.

Thank you for the trust you have placed in us. Yours faithfully,

**AMUNDI ASSET MANAGEMENT**

**Benoît Sorel**

**Head of ETF and Indexing**

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