

MULTI UNITS LUXEMBOURG
Société d'investissement à capital variable
Registered Office: 9, rue de Bitbourg, L-1273 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 115129
(the "**Company**")

NOTICE TO THE SHAREHOLDERS OF AMUNDI S&P 500 DAILY (-2X) INVERSE (the « **Sub-Fund** »)

Amendment to the Prospectus of the Company and the Key Investor Documents in relation to the Sub-Fund

Luxembourg, 29 April, 2024,

Dear Shareholders,

We inform you that the board of directors of the Company (the "**Board**") has decided to change the index and the name of the Sub-Fund as from **5th June 2024** (the "**Effective Date**").

As a consequence, the main changes in your Sub-Fund are set out below.

	Before the Effective Date	After the Effective Date
Name of the Sub-Fund	Amundi S&P 500 Daily (-2x) Inverse	Amundi MSCI USA Daily (-1x) Inverse
Name of the share class(es) of the Sub-Fund	Amundi S&P 500 Daily (-2x) Inverse UCITS ETF Acc Amundi S&P 500 Daily (-2x) Inverse UCITS ETF Dist	Amundi MSCI USA Daily (-1x) Inverse UCITS ETF Acc Amundi MSCI USA Daily (-1x) Inverse UCITS ETF Dist
Name of the index of the Sub-Fund	The "S&P 500 ® 2X Inverse Daily Index" (the " Previous Index ") Ticker Bloomberg: SPXT2IUT	The "MSCI USA Short Daily" (the " New Index ") Ticker Bloomberg: M004US6\$

Index description	<p>The Previous Index provides two times the inverse performance of the S&P 500 ® Index (its "Parent Index") and represents a short position in its Parent Index. The S&P 500 is a free-float capitalization-weighted index, published since 1957, of the prices of 500 large-cap common stocks and is designed to reflect the U.S. equity markets and, through the markets, the U.S. economy. The stocks included in the S&P 500 are those of U.S. companies that trade on one of the eligible NYSE and NASDAQ segments.</p> <p>The Previous Index includes an adjustment to reflect the interest earned on both the initial investment and the proceeds from selling short the securities in its Parent Index.</p>	<p>The New Index provides one time the inverse performance of the MSCI USA Index (its "Parent Index") and represents a short position in its Parent Index. Its Parent Index is designed to measure the performance of the large and mid-cap segments of the US market. It covers approximately 85% of the free float-adjusted market capitalization in the US.</p> <p>The New Index includes an adjustment to reflect the interest earned on both the initial investment and the proceeds from selling short the securities in its Parent Index.</p>
Index provider	S&P Dow Jones Indices LLC	MSCI Ltd.

A full description of the New Index, its construction methodology, as well as information on the composition and respective weightings of the components are available on the Index provider's website at www.msci.com.

The Sub-Fund will bear the costs associated with these changes. The attention of the Shareholders is drawn to the fact that the costs linked to these changes could have a negative impact on the net asset value of the Sub-Fund.

In case where the Shareholders do not agree with these changes, the Shareholders who usually subscribe or redeem Shares in the Sub-Fund on the primary market may redeem their Shares without fee during a period of one month as from the date of this notice.

Nevertheless, for UCITS ETF share classes, placing an order on the secondary market will trigger costs over which the management company of the Sub-Fund has no influence. Please note that Shares that are purchased on the secondary market cannot generally be sold back directly to the Sub-Fund. As a result, investors operating on the secondary market may incur brokerage and/or transaction fees on their transactions. These investors will also trade at a price that reflects the existence of a bid-ask spread. Such investors are invited to contact their usual broker for further information on the brokerage fees that may apply to them and the bid-ask spreads they are likely to incur.

In case where the Shareholders agree with these changes, no action is required from the Shareholders.

Following the implementation of these changes, the prospectus of the Company (the "**Prospectus**") and the Key Information Documents of the Sub-Fund will be amended accordingly.

The Prospectus and the Key Information Documents of the Sub-Fund will be made available by the Management Company upon request at: 9, rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg, or may be consulted on the following websites: www.amundi.com and www.amundiETF.com on or around the Effective Date.

Yours sincerely,

The Board