

Paris, January 03, 2024

Dear Sir/Madam,

Thank you for including in your portfolio one or more shares of the **Lyxor Core STOXX Europe 600 (DR)** sub-fund.

**Your sub-fund will be absorbed on February 09, 2024 by the Amundi Stoxx Europe 600** sub-fund, a sub-fund of the Amundi Index Solutions SICAV. In concrete terms, this means that you will now hold shares in **Amundi Stoxx Europe 600** sub-fund to replace your shares in the Lyxor Core STOXX Europe 600 (DR).

Please note that this absorption does not require any action on your part. In addition the investment objectives and fees remain unchanged.

The details of this operation are explained in the attached document entitled "Notice to Shareholders: Lyxor Core STOXX Europe 600 (DR)". This notice, which has been approved by the CSSF, provides all the information required for these operations by the regulations in force. This full and accurate document allows you to familiarize yourself with the potential implications of this operation for your investment. We therefore recommend that you read it carefully.

Your usual financial adviser will be glad to provide any additional information you may require.

**For further information, please contact client services on +(352) 4212030 or via e-mail at [info\\_de@amundi.com](mailto:info_de@amundi.com).**

Yours faithfully,

**AMUNDI ASSET MANAGEMENT**

Benoit Sorel

Director – ETF, Indexing & Smart Beta

**Lyxor Index Fund**

*Société d'investissement à capital variable*

Registered Office: 9 rue de Bitbourg, L-1273 Luxembourg,  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B117500

Luxembourg, January 03, 2024

## **NOTICE TO SHAREHOLDERS: Lyxor Core STOXX Europe 600 (DR)**

### **Merger of**

**“Lyxor Core STOXX Europe 600 (DR)” (the “Absorbed Sub-Fund”) into “Amundi Stoxx Europe 600” (the “Receiving Sub-Fund”)**

What this notice includes:

- **Explanatory letter** of the merger
  - **Appendix I:** Key differences and similarities between the Absorbed Sub-Fund and the Receiving Sub-Fund
  - **Appendix II:** Comparison of the features of the merging share class(es) of the Absorbed Sub-Fund and the corresponding receiving share class(es) of the Receiving Sub-Fund
  - **Appendix III:** Timeline for the merger
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Dear Shareholder,

As part of the ongoing review of the product range competitiveness and client interest assessment, it has been decided to proceed with the merger between:

- (1) **Lyxor Core STOXX Europe 600 (DR)**, a sub-fund of Lyxor Index Fund, in which you own shares (the “**Absorbed Sub-Fund**”);

and

- (2) **Amundi Stoxx Europe 600**, a sub-fund of Amundi Index Solutions, a *société d'investissement à capital variable* incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 5, Allée Scheffer, L-2520 Luxembourg, registered with the Luxembourg Trade and Companies Register under number B206810 (the “**Receiving Sub-Fund**”);

(the “**Merger**”).

This notice is issued and sent to you to provide appropriate and accurate information on the Merger to enable you to make an informed judgement of the impact of the Merger on your investment.

Please note that the Merger will be processed automatically on the date indicated in Appendix III (the “**Merger Effective Date**”). It is not subject to your prior approval, vote or consent.

If you do not wish to participate to the Merger however, you can request the redemption or the conversion of your shares in the Absorbed Sub-Fund in accordance with paragraph C. of this notice. Otherwise, your shares in the Absorbed Sub-Fund will automatically be converted into shares of the Receiving Sub-Fund of which you will become shareholder as from the Merger Effective Date in accordance with the terms and conditions of this notice.

Please take a moment to review the important information below. Should you have any question with respect to this notice or the Merger, please contact your financial advisor. Alternatively, you may also contact the management company by mail sent at:

Amundi Asset Management S.A.S.  
91-93, boulevard Pasteur  
75015 Paris  
France

Yours faithfully,

The Board

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## A. Comparison between the Absorbed Sub-Fund and the Receiving Sub-Fund and impact on shareholders

The Absorbed Sub-Fund and the Receiving Sub-Fund both are compartments of Luxembourg undertakings for collective investment in transferable securities (UCITS) that exist under the form of a public limited company qualifying as an investment company with variable capital. Accordingly, shareholders in the Absorbed Sub-Fund and the Receiving Sub-Fund should generally benefit from similar investor protection and shareholders rights.

The Receiving Sub-Fund has been set up for the purposes of the Merger and, to that effect, replicates, subject to some adjustments, the Absorbed Sub-Fund. As further detailed in Appendix I, the Absorbed Sub-Fund and the Receiving Sub-Fund share similar key features, including target asset class(es), geographic exposure, management process and tracked index but differ in some respect notably in terms of service providers, and maximum anticipated level of tracking error. Both Merging Sub-Funds seek to provide exposure to the 600 most liquid large, mid and small caps stocks covering developed markets in Europe.

Shareholders in the Absorbed Sub-Fund should benefit on the longer term from greater levels of operational efficiency and the economies of scale this Merger should allow to achieve, while getting exposure to the same target asset class(es).

	Absorbed Sub-Fund	Receiving Sub-Fund
<b>Index</b>	STOXX Europe 600 Index	STOXX Europe 600 Index
<b>Investment Objective</b>	<p>The Absorbed Sub-Fund is an index-tracking UCITS passively managed. The investment objective of the Absorbed Sub-Fund is to track both the upward and the downward evolution of the STOXX Europe 600 Index (the "Index") denominated in Euro (EUR), while minimising the volatility of the difference between the return of the Absorbed Sub-Fund and the return of the Index (the "Tracking Error").</p> <p>The anticipated level of the Tracking error under normal market conditions is expected to be up to 0.50%.</p>	<p>This Receiving Sub-Fund is passively managed.</p> <p>The objective of this Receiving Sub-Fund is to track the performance of STOXX Europe 600 Index (the "Index"), and to minimize the tracking error between the net asset value of the Receiving Sub-Fund and the performance of the Index.</p> <p>The Receiving Sub-Fund aims to achieve a level of tracking error of the Receiving Sub-Fund and its Index that will not normally exceed 1%.</p>
<b>Investment Policy</b>	<p>Direct replication as further described in the Absorbed Sub-Fund prospectus. For additional information, please refer to Appendix I.</p>	<p>Direct replication as further described in the Receiving Sub-Fund prospectus. For additional information, please refer to Appendix I.</p>

Appendix I to this notice provides additional information on the key similarities and differences between the Absorbed Sub-Fund and the Receiving Sub-Fund. Shareholders are also invited to carefully read the description of the Receiving Sub-Fund in its prospectus and relevant key information document (KID), which will be available on the following website: [www.amundiETF.com](http://www.amundiETF.com).

**The Merger of the Absorbed Sub-Fund into the Receiving Sub-Fund may have tax consequences for certain shareholders. Shareholders should consult their professional advisers about the consequences of this Merger on their individual tax position.**

## B. Portfolio Rebalancing

Prior to the Merger Effective Date, the Absorbed Sub-Fund's portfolio will be rebalanced to align with the Receiving Sub-Fund's portfolio in view of the Merger so that no rebalancing of the Receiving Sub-Fund's portfolio will be required before or after the Merger. The Absorbed Sub-Fund will bear any transaction costs associated with such operation as and when incurred.

Such operation will occur before the Merger Effective Date during the Absorbed Sub-Fund Freezing Period as indicated in Appendix III, depending on the market conditions and in the best interest of the shareholders.

During such short period before the Merger, the Absorbed Sub-Fund may not be able to comply with its investment limits and investment objective. As a result, there is a risk that the performance of the Absorbed Sub-Fund may deviate from its expected performance for a short-term period before the Merger Effective Date.

## C. Terms and Conditions of the Merger

On the Merger Effective Date, all the assets and liabilities of the Absorbed Sub-Fund will be transferred to the Receiving Sub-Fund and shareholders of the Absorbed Sub-Fund who have not requested the redemption or the conversion of their shares in the Absorbed Sub-Fund in accordance with this paragraph C. will automatically receive registered shares of the relevant share class in the Receiving Sub-Fund and, if applicable, a residual cash payment. As from that date, such shareholders will acquire rights as shareholders of the Receiving Sub-Fund and will thus participate in any increase or decrease in the net asset value of the Receiving Sub-Fund.

The Merger exchange ratio will be calculated on the Merger Effective Date by dividing the net asset value per share of the relevant share class of the Absorbed Sub-Fund dated as at the Last Valuation Date (as defined in Appendix III) by the net asset value per share of the shares of the corresponding share class of the Receiving Sub-Fund. If the Absorbed Sub-Fund share class and the corresponding Receiving Sub-Fund share class are denominated in different currencies, the exchange rate between such reference currencies as of the Last Valuation Date will apply.

The Receiving Sub-Fund share classes will be specifically activated to effect the exchange with the corresponding share classes of the Absorbed Sub-Fund. For each share of the relevant share class of the Absorbed Sub-Fund held, shareholders will receive a share of the relevant share class of the Receiving Sub-Fund.

Any accrued income in the Absorbed Sub-Fund will be included in the final net asset value of the Absorbed Sub-Fund and accounted for in the net asset value of the relevant share class of the Receiving Sub-Fund after the Merger Effective Date.

**Appendix II to this notice provides a detailed comparison of the features of the share class of the Absorbed Sub-Fund and the corresponding share class of the Receiving Sub-Fund, which shareholders are invited to read carefully.**

The cost of the Merger will be fully supported by the management company of the Receiving Sub-Fund.

In order to optimise the operational implementation of the Merger, no subscription, conversion and/or redemption orders relating to shares of the Absorbed Sub-Fund on the primary market will be accepted after the "Cut-Off Point" (as such term is defined in Appendix III). Orders received on the primary market after the Cut-Off Point will be rejected.

In addition, any subscription, conversion or redemption request on the primary market received by the Receiving UCITS, the Receiving UCITS' management company, the Distribution, Paying or Information Agent by the applicable cut-off time on the Merger Effective Date will be processed on the first following day that is a Business Day.

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Shareholders who do not agree with the terms and conditions of this Merger have the right to redeem or convert their shares at any time free of charges (excluding redemption fees charged by the Absorbed Sub-Fund to cover divestment fees and except for the fees acquired by the Absorbed Sub-Fund to prevent dilution of shareholders investment) from the date of this notice until the “**Cut-Off Point**” as set out in Appendix III.

**Nevertheless, placing an order on the secondary market will trigger costs over which the management company of the Absorbed Sub-Fund has no influence. Please note that shares that are purchased on the secondary market cannot generally be sold back directly to the Absorbed Sub-Fund. As a result, investors operating on the secondary market may incur intermediary and/or brokerage and/or transaction fees on their transactions, over which the management company of the Absorbed Sub-Fund has no influence. These investors will also trade at a price that reflects the existence of a bid-ask spread. Such investors are invited to contact their usual broker for further information on the brokerage fees that may apply to them and the bid-ask spreads they are likely to incur.**

Such a redemption would be subject to the ordinary rules of taxation applicable to capital gains on the sale of transferable securities.

The Merger will be binding on all the shareholders of the Absorbed Sub-Fund who have not exercised their right to request the redemption or the conversion of their shares within the timeframe set out above. The Absorbed Sub-Fund will cease to exist on the Merger Effective Date and its shares will be cancelled.

## **D. Documentation**

The following documents are at the disposal of shareholders for inspection and for copies free of charge during normal business hours at the registered office of the Absorbed Sub-Fund:

- the common terms of Merger;
  - the latest prospectus and KID of the Absorbed Sub-Fund and the Receiving Sub-Fund;
  - copy of the merger report prepared by the auditor;
  - copy of the statement related to the Merger issued by the depositary of each of the Absorbed Sub-Fund and the Receiving Sub-Fund.
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## APPENDIX I

### Key Differences and Similarities between the Absorbed Sub-Fund and the Receiving Sub-Fund

The following table presents the main features and differences between the Absorbed and Receiving Sub-Funds. Appendix II provides a comparison of the features of the merging share class(es) of the Absorbed Sub-Fund and the corresponding receiving share class(es) of the Receiving Sub-Fund.

Unless stated otherwise, terms in this document shall have the same meaning as in the prospectus of the Original UCITS or the Receiving UCITS.

Information that crosses both columns is information that is the same for both sub-funds.

	Absorbed Sub-Fund	Receiving Sub-Fund
<b>Sub-Fund Name</b>	Lyxor Core STOXX Europe 600 (DR)	Amundi Stoxx Europe 600
<b>UCITS Name and Legal Form</b>	Lyxor Index Fund <i>Société d'investissement à capital variable</i>	Amundi Index Solutions <i>Société d'investissement à capital variable</i>
<b>Management Company</b>	Amundi Asset Management S.A.S.	Amundi Luxembourg S.A.
<b>Investment Manager</b>	Amundi Asset Management S.A.S.	
<b>Reference Currency of the Sub-Fund</b>	EUR	
<b>Investment Objective</b>	<p>The Absorbed Sub-Fund is an index-tracking UCITS passively managed.</p> <p>The investment objective of the Absorbed Sub-Fund is to track both the upward and the downward evolution of the Stoxx Europe 600 index (the "Index") denominated in Euro (EUR), while minimising the volatility of the difference between the return of the Absorbed Sub-Fund and the return of the Index.</p> <p>The anticipated level of the Tracking error under normal market conditions is expected to be up to 0.50%.</p>	<p>This Receiving Sub-Fund is passively managed. The objective of this Receiving Sub-Fund is to track the performance of STOXX Europe 600 Index, and to minimize the tracking error between the net asset value of the Receiving Sub-Fund and the performance of the Index.</p> <p>The Receiving Sub-Fund aims to achieve a level of tracking error of the Receiving Sub-Fund and its index that will not normally exceed 1%.</p>
<b>Management Process</b>	<p>The Absorbed Sub-Fund seeks to achieve its objective via a direct replication, by investing primarily in the securities comprising the Index.</p> <p>To optimize the Index replication, the Absorbed Sub-Fund may use a sampling replication strategy.</p>	<p>The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.</p>

	<p>The Absorbed Sub-Fund will not enter into any TRS, securities lending and borrowing, repurchase, reverse repurchase and buy-sell back transactions.</p> <p>The Absorbed Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Absorbed Sub-Fund. Further information can be found in the “SUSTAINABLE INVESTING” Section of its prospectus.</p> <p>In accordance with Article 7 of the Taxonomy Regulation, the management company of the Absorbed Sub-Fund draws the attention of investors to the fact that the investments underlying the Absorbed Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.</p>	<p>The Investment Manager will be able to use derivatives in order to deal with inflows and outflows and also if it allows a better exposition to an Index constituent. In order to generate additional income to offset its costs, the Receiving Sub-Fund may also enter into securities lending operations.</p> <p>The Receiving Sub-Fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in section “Sustainable Investing” of this prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in “Replication Methods”.</p> <p>The Receiving Sub-Fund does not integrate a consideration of environmentally sustainable economic activities (as prescribed in the Taxonomy Regulation) in its management process. Therefore, for the purpose of the Taxonomy Regulation, it should be noted that the investments underlying the Receiving Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities.</p>
<b>Benchmark Index</b>	STOXX Europe 600 Index	
<b>Index description</b>	<p>The Index is an equity index that provides exposure to the performance of the 600 most liquid large, mid and small caps stocks covering developed markets in Europe.</p> <p>More information about the composition of the Index and its operating rules are available in the prospectus and at: <a href="http://qontigo.com">qontigo.com</a></p> <p>The Index value is available via Bloomberg (SXXR).</p> <p>The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.</p>	
<b>Index Administrator</b>	STOXX Ltd.	
<b>SFDR Classification</b>	Article 6	
<b>Profile of Typical Investor</b>	The Merging Sub-Funds are dedicated to both retail and institutional investors seeking exposure to the performance of the performance of the 600 most liquid large, mid and small caps stocks covering developed markets in Europe.	



<b>Risk Profile</b>	<p>Among the different risks described in the prospectus, the Absorbed Sub-Fund is more specifically exposed to the following risks: Equity Risk, Capital at Risk, Currency Risk, Risks in relation to the index or the reference strategy sampling replication, Liquidity Risk on Secondary Market, Absorbed Sub-Fund Liquidity Risk, Risk of using financial derivative instruments, Risk that the Absorbed Sub-Fund's investment objective is only partially achieved, Currency Hedge Risk applicable to the UCITS ETF Daily Hedged D, UCITS ETF Daily Hedged C, UCITS ETF Monthly Hedged D, UCITS ETF Monthly Hedged C, Monthly Hedged D, Monthly Hedged C, Index Calculation Risk, Sustainability Risks.</p>	<p>Among the different risks described in the prospectus, the Receiving Sub-Fund is more specifically exposed to the following risks:</p> <ul style="list-style-type: none"> <li>- Risks of ordinary market conditions: Currency, Derivatives, Equity, Hedging risk (hedged share class), Index replication, Investment fund, Listing market liquidity (ETF share class), Management, Market, Small and mid-cap stock, Sustainability, Use of techniques and Instruments,</li> <li>- Risks of unusual market conditions: Counterparty, Liquidity, Operational, Standard practices</li> </ul>
<b>Risk Management Method</b>	Commitment	
<b>SRI</b>	4	
<b>Transaction Cut-Off and Days</b>	<p>Requests received and accepted by 16:00 CET (for UCITS ETF share classes) and by 13:00 CET (for other share classes) on a Business day will ordinarily be processed on the NAV of the first business day (including the business day when the relevant requests are received) that is also a day when the Index is published and investable.</p>	<p>Requests received and accepted by 14:00 CET on a Business day will ordinarily be processed on the NAV of the first business day (including the business day when the relevant requests are received) that is also a full bank business day in United Kingdom market and in France market and in Swiss market.</p>
<b>Redemption/Subscription Fees</b>	<p>On the primary market: Authorized Participants dealing directly with the Absorbed Sub-Fund will pay related primary market transaction costs.</p> <p>On the secondary market: because the Absorbed Sub-Fund is an ETF, Investors who are not Authorized Participants will generally only be able to buy or sell shares on the secondary market. Accordingly, investors will pay brokerage fees and/or transaction costs in connection with their dealings on stock exchange(s). These brokerage fees and/or transaction costs are not charged by, or payable to, the Absorbed Sub-Fund nor the Management Company but to the investor own intermediary. In addition, the investors may also bear the costs of "bid-ask" spreads; meaning the difference between the prices at which shares can be bought and sold.</p>	<p>On the primary market: Up to 3% (Redemption &amp; Subscription). Redemption/Subscription fees will only apply when shares are subscribed or redeemed directly from the Receiving Sub-Fund.</p> <p>On the secondary market: Redemption/Subscription fees will not apply when investors buy or sell such shares on stock exchanges. Investors dealing on exchange will pay fees charged by their intermediaries. Such charges can be obtained from intermediaries.</p>

<b>PEA</b>	Not Eligible	
<b>German Tax</b>	As defined in the German Investment Funds Tax Act (InvStG-E) ("GITA"), the Absorbed Sub-Fund is designed to meet the criteria of "equity funds". The Absorbed Sub-Fund will hold baskets of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least 90% of its net assets, under normal market conditions.	At least 60% of the Receiving Sub-Fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market
<b>Financial Year and Report</b>	November 1 to October 31	October 1 to September 30
<b>Auditor</b>	Deloitte Audit	PricewaterhouseCoopers, Société coopérative
<b>Depository</b>	Société Générale Luxembourg S.A.	CACEIS Bank, Luxembourg Branch
<b>Administrative Agent</b>	Société Générale Luxembourg S.A.	CACEIS Bank, Luxembourg Branch
<b>Registrar, Transfer Agent, And Paying Agent</b>	Société Générale Luxembourg S.A.	CACEIS Bank, Luxembourg Branch

## APPENDIX II

### Comparison of the Features of the Merging Share Class(es) of the Absorbed Sub-Fund and the Corresponding Receiving Share Class(es) of the Receiving Sub-Fund

Absorbed Sub-Fund							Receiving Sub-Fund							
Share Class	ISIN	Currency	Distribution Policy	Hedged?	Management fees and other administrative or operating costs *	Total Fees**	Share Class	ISIN	Currency	Distribution Policy	Hedged?	Management fees and other administrative or operating costs *	Management Fees (max)*	Administration fees (max)*
Lyxor Core STOXX Europe 600 (DR) - UCITS ETF Acc	LU0908500753	EUR	Accumulating	No	0.07%	Up to 0.30%	Amundi Stoxx Europe 600 - UCITS ETF Acc <sup>1</sup>	LU0908500753 <sup>2</sup>	EUR	Accumulating	No	0.07%	0.03%	0.04%
Lyxor Core STOXX Europe 600 (DR) - UCITS ETF Monthly Hedged to EUR - Dist	LU1574142243	EUR	Distributing	Yes	0.15%	Up to 0.40%	Amundi Stoxx Europe 600 UCITS ETF - EUR Hedged Dist <sup>1</sup>	LU1574142243 <sup>2</sup>	EUR	Distributing	Yes	0.15%	0.11%	0.04%

<sup>1</sup> New share class

<sup>2</sup> ISIN maintained between the merging class of the Absorbed Sub-Fund and the corresponding class of the Receiving Sub-Fund

\* Management fees and other administrative or operating costs are the sum of Management Fees (max) and Administration Fees (max). They are as at the latest financial year end (as described in Appendix I) or, for a new share class, estimated based on the expected total of charges.

\*\* Total Fees are included in the Management fees and other administrative or operating costs of the relevant Sub-Fund disclosed in the table. They are as at the latest financial year end (as described in Appendix I) or, for a new share class, estimated based on the expected total of charges.

**APPENDIX III**  
**Timeline for the Merger**

Event	Date
<b>Beginning of Redemption/Conversion Period</b>	January 03, 2024
<b>Cut-Off Point</b>	February 05, 2024 at 4 p.m.
<b>Absorbed Sub-Fund Freezing Period</b>	From February 05, 2024 at 4 p.m. until February 08, 2024
<b>Last Valuation Date</b>	February 08, 2024
<b>Merger Effective Date</b>	February 09, 2024*

\* or such later time and date as may be determined by the board of directors of the Absorbed Sub-Fund and the Receiving Sub-Fund and notified in writing to shareholders. In the event that the boards of directors approve a later Merger Effective Date, they may also make such consequential adjustments to the other elements in this timetable as they consider appropriate.