

# Amundi EURO STOXX 50 Daily (-2x) Inverse UCITS ETF Acc

EQUITY ■

FACTSHEET

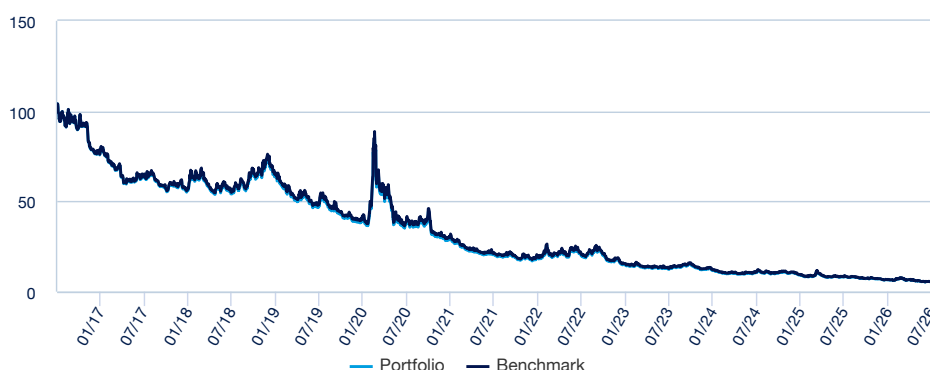
Marketing  
Communication

31/07/2026

## Objective and Investment Policy

The Sub-fund is a passively managed index-based UCITS. The Sub-fund's objective is to be inversely exposed with a daily rebalancing to the European stock market by replicating, both upwards and downwards, the performance of the EURO STOXX 50® Daily Double Short strategy index (gross dividends reinvested) (the "Benchmark"), denominated in euro (EUR) and which is a short selling strategy (with a daily -2x leverage effect), with daily rebalancing, on the EURO STOXX 50® Total Return index (gross dividends reinvested) (the "Parent Index"), representative of the 50 largest stocks belonging to Eurozone member countries, with daily rebalancing, while keeping the tracking error (the "Tracking Error") between the performances of the Fund and those of the Benchmark to a minimum. The expected level of the Tracking Error under normal market conditions is indicated in the Fund prospectus. Over a period of one working day, any appreciation in the value of the Parent Index shall lead to stronger depreciation of the net asset value of the Fund, meaning that investors will therefore not benefit from the appreciation in the value of the Parent Index. However, for a period greater than one working day, due to the daily leverage readjustment conducted in the Benchmark, the performance of the Fund will not be equal to double the inverse of the performance of the Parent Index and may even follow an identical (i.e. not inverse) development. The STOXX website ([www.stoxx.com](http://www.stoxx.com)) provides more detailed information about STOXX indices. The Fund aims to achieve its objective by means of indirect replication, namely by entering into one or more OTC swaps (forward financial instruments, "FFIs"). The Fund may invest in a diversified portfolio of international shares whose performance will be exchanged against that of the Benchmark through FFIs. The updated composition of the portfolio of securities held by the Fund is mentioned on the website [amundiETF.com](http://amundiETF.com). In addition, the indicative net asset value appears on the Fund's Reuters and Bloomberg pages and may also be mentioned on the Fund's stock exchange websites.

## Performances from 01/08/2016 to 31/07/2026 (Source : Fund Admin)



## Cumulative returns\* (Source: Fund Admin)

|                  | YTD        | 1 month    | 3 months   | 1 year     | 3 years    | 5 years    | Since      |
|------------------|------------|------------|------------|------------|------------|------------|------------|
| Since            | 31/12/2025 | 30/06/2026 | 30/04/2026 | 31/07/2025 | 31/07/2023 | 30/07/2021 | 03/04/2007 |
| <b>Portfolio</b> | -22.19%    | -1.10%     | -16.83%    | -34.33%    | -56.07%    | -73.74%    | -99.05%    |
| <b>Benchmark</b> | -22.81%    | -1.22%     | -17.09%    | -35.28%    | -57.28%    | -74.51%    | -98.83%    |
| <b>Spread</b>    | 0.61%      | 0.12%      | 0.26%      | 0.95%      | 1.21%      | 0.77%      | -0.22%     |

## Calendar year performance\* (Source: Fund Admin)

|                  | 2025    | 2024    | 2023    | 2022  | 2021    | 2020    | 2019    | 2018   | 2017    | 2016    |
|------------------|---------|---------|---------|-------|---------|---------|---------|--------|---------|---------|
| <b>Portfolio</b> | -33.32% | -15.08% | -31.78% | 1.56% | -40.46% | -24.60% | -44.57% | 17.34% | -21.82% | -22.66% |
| <b>Benchmark</b> | -34.25% | -15.57% | -31.83% | 1.45% | -40.40% | -23.95% | -44.05% | 18.38% | -21.13% | -21.98% |
| <b>Spread</b>    | 0.93%   | 0.49%   | 0.05%   | 0.11% | -0.06%  | -0.65%  | -0.51%  | -1.04% | -0.69%  | -0.68%  |

\* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

## Risk indicators (Source: Fund Admin)

|                               | 1 year | 3 years | Inception to date * |
|-------------------------------|--------|---------|---------------------|
| <b>Portfolio volatility</b>   | 30.45% | 30.44%  | 42.91%              |
| <b>Benchmark volatility</b>   | 30.45% | 30.43%  | 43.62%              |
| <b>Ex-post Tracking Error</b> | 0.07%  | 0.09%   | 1.65%               |
| <b>Sharpe ratio</b>           | -1.31  | -0.94   | -0.52               |

\* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk. The Tracking Error indicator measures the performance's difference between the fund and the benchmark

## Morningstar rating @

## EQUITY

## Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 1 Day.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-fund's performance. Please refer to the MULTI UNITS FRANCE prospectus.

## Characteristics (source: Amundi)

|                                                               |                                 |
|---------------------------------------------------------------|---------------------------------|
| VL                                                            | A : 0.40 EUR                    |
| Assets Under Management (AUM)                                 | 22.43 ( million EUR )           |
| Management fees and other administrative or operating costs * | 0.60%                           |
| NAV and AUM as of                                             | 31/07/2026                      |
| ISIN code                                                     | A : FR0010424143                |
| Replication type                                              | Synthetical                     |
| Benchmark                                                     | 100% EURO STOXX 50 DOUBLE SHORT |
| Type of shares                                                | Accumulation                    |
| Fund structure                                                | SICAV under French law          |
| UCITS compliant                                               | UCITS                           |
| Management Company                                            | Amundi Asset Management         |
| Primary Market Maker                                          | SOCIETE GENERALE                |
| Administrator                                                 | SOCIETE GENERALE                |
| Custodian                                                     | SGSS - Paris                    |
| Independent auditor                                           | Deloitte & Associés             |
| Share-class inception date                                    | 03/04/2007                      |
| First NAV                                                     | 42.46 ( EUR )                   |
| Date of the first NAV                                         | 03/04/2007                      |
| Share-class reference currency                                | EUR                             |
| Minimum investment to the secondary market                    | 1 Share(s)                      |
| Frequency of NAV calculation                                  | Daily                           |
| Minimum recommended investment period                         | 1 Day                           |
| Fiscal year end                                               | October                         |

\* For more information regarding the full set of fees borne by the fund, please refer to its Key Information Document (KID). Transaction fees and commissions may apply when trading ETFs.

## EQUITY

## Meet the Team

## Index Data (Source : Amundi)

## Description of the Index

The EURO STOXX 50 Double Short Index is linked to the performance of the EURO STOXX 50 Index in an inverse way - a positive development of the EURO STOXX 50 Index will result in a negative change with a leveraged ratio of 2 in the EURO STOXX 50 Double Short Index and vice versa. I.e. if the underlying EURO STOXX 50 Index is down 2%, the EURO STOXX 50 Double Short index is up 4% and vice versa, plus interest (EONIA: for daily calculation - EURIBOR: for monthly calculation) earned on the investment. The index includes the cost of borrowing on a monthly basis.

## Information (Source: Amundi)

Asset class : **Equity**  
Exposure : **Eurozone**

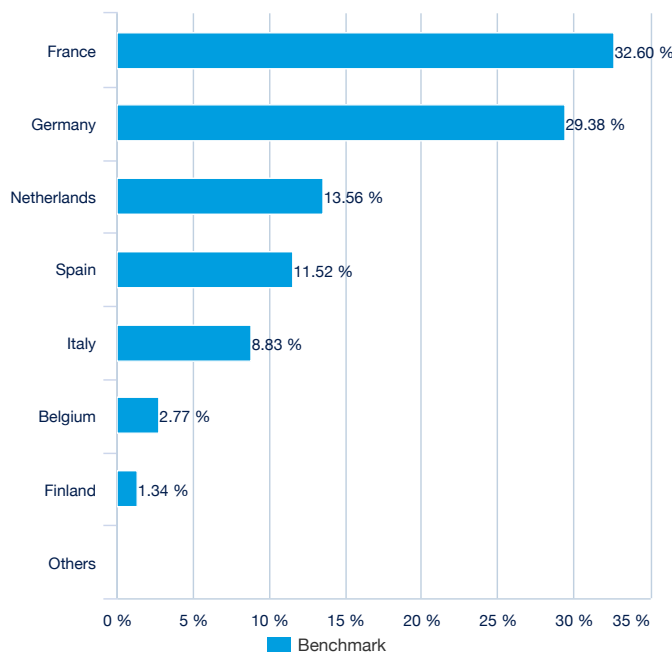
Holdings : **50**

## Top 10 benchmark holdings (source : Amundi)

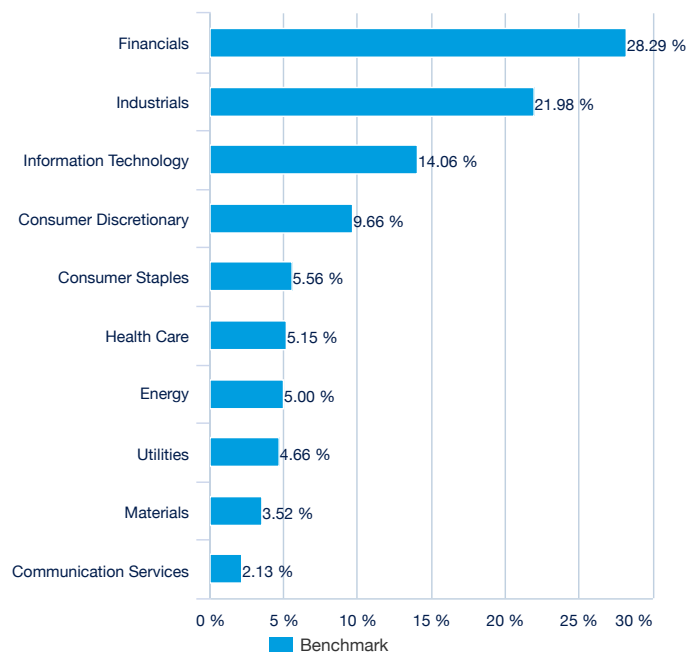
|                              | % of assets (Index) |
|------------------------------|---------------------|
| ASML HOLDING NV              | 8.72%               |
| SIEMENS AG-REG               | 4.68%               |
| BANCO SANTANDER SA MADRID    | 4.08%               |
| TOTALENERGIES SE PARIS       | 3.90%               |
| SCHNEIDER ELECT SE           | 3.73%               |
| ALLIANZ SE-REG               | 3.72%               |
| SAP SE / XETRA               | 3.58%               |
| BANCO BILBAO VIZCAYA ARGENTA | 3.06%               |
| IBERDROLA SA                 | 2.93%               |
| SAFRAN SA                    | 2.85%               |
| <b>Total</b>                 | <b>41.25%</b>       |

For illustrative purposes only and not a recommendation to buy or sell securities.

## Geographical breakdown (for illustrative purposes only - Source: Amundi)



## Benchmark Sector breakdown (for illustrative purposes only - Source : Amundi)



## MONTHLY COMMENTARY (Source: Amundi)

Management commentary

**MONTHLY COMMENTARY (Source: Amundi)**

## Management commentary

The management objective of the Sub-Fund is to gain inverse exposure with a daily rebalancing to the Italian equity market by replicating, both upwards and downwards, the performance of the FTSE MIB Super Short Strategy RT Gross TR index (gross dividends reinvested) (the "Reference Index"), denominated in Euros (EUR), which represents a short selling strategy (with a daily leverage of -1x) with daily rebalancing, on the FTSE MIB® index (net dividends reinvested) (the "Parent Index"), measuring the performance of the 40 largest stocks listed on Borsa Italiana, while minimizing as much as possible the tracking error between the performance of the Fund and that of the Reference Index. The anticipated level of Tracking Error, under normal market conditions, is indicated in the fund's prospectus. Over a one business day period, any appreciation in the level of the Parent Index will result in an amplified depreciation of the Fund's net asset value, so investors will not benefit from any appreciation in the level of the Parent Index. Over a period longer than one business day, however, due to the daily leverage adjustment performed in the Reference Index, the Fund's performance will not be equal to the inverse of the Parent Index's performance, and may even follow a similar (and not inverse) trend. The FTSE website ([www.ftse.com](http://www.ftse.com)) contains more detailed information on FTSE indices. The Sub-Fund aims to achieve its objective via indirect replication, namely by entering into one or more over-the-counter (OTC) swap agreements (financial derivative instruments, "FDI"). The Sub-Fund may invest in a diversified portfolio of international equities, the performance of which will be swapped against that of the Reference Index through FDIs. The updated composition of the portfolio of securities held by the Fund is available on the [amundiETF.com](http://amundiETF.com) website. In addition, the indicative net asset value is available on the Fund's Reuters and Bloomberg pages and may also be available on the websites of the Fund's listing venues.

## EQUITY ■

## Listing data (source : Amundi)

| Place                   | CCY | Bloomberg Ticker | Bloomberg iNAV | Reuters RIC | Reuters iNAV |
|-------------------------|-----|------------------|----------------|-------------|--------------|
| Deutsche Boerse (Xetra) | EUR | BXXP GY          | BXXIV          | LSK8.DE     | BXXINAV=SOLA |
| Euronext Paris          | EUR | BXX FP           | BXXIV          | BXX.PA      | BXXINAV=SOLA |
| Euronext Milan          | EUR | BXX IM           | BXXIV          | BXX.MI      | BXXINAV=SOLA |

## Contact

## ETF Sales contact

|                         |                       |
|-------------------------|-----------------------|
| France & Luxembourg     | +33 (0)1 76 32 65 76  |
| Germany & Austria       | +49 (0) 800 111 1928  |
| Italy                   | +39 02 0065 2965      |
| Switzerland (German)    | +41 44 588 99 36      |
| Switzerland (French)    | +41 22 316 01 51      |
| United Kingdom          | +44 (0) 20 7 074 9598 |
| United Kingdom (Instit) | +44 (0) 800 260 5644  |
| Netherlands             | +31 20 794 04 79      |
| Nordic countries        | +46 8 5348 2271       |
| Hong Kong               | +65 64 39 93 50       |
| Spain                   | +34 914 36 72 45      |

## ETF Capital Markets contact

|                   |                                                             |
|-------------------|-------------------------------------------------------------|
| Téléphone         | +33 (0)1 76 32 19 93                                        |
| Bloomberg IB Chat | Capital Markets Amundi ETF<br>Capital Markets Amundi HK ETF |

## ETF Market Makers contact

|                  |                      |
|------------------|----------------------|
| BNP Paribas      | +33 (0)1 40 14 60 01 |
| Kepler Cheuvreux | +33 (0)1 53 65 35 25 |

## Amundi contact

**Amundi ETF**  
90 bd Pasteur  
CS 21564  
75 730 Paris Cedex 15 - France  
**Hotline :** +33 (0)1 76 32 47 74  
info-etf@amundi.com

## Index Providers

STOXX and its licensors (the "Licensors") have no relationship to the Amundi Asset Management, other than the licensing of the Index and the related trademarks for use in connection with the Subfund. STOXX and its Licensors do not : Sponsor, endorse, sell or promote the Subfund. Recommend that any person invest in the Subfund or any other securities. Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Subfund. Have any responsibility or liability for the administration, management or marketing of the Subfund. Consider the needs of the Subfund or the owners of the Subfund in determining, composing or calculating the Index or have any obligation to do so. STOXX and its Licensors will not have any liability in connection with the Subfund. Specifically, STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about : The results to be obtained by the Subfund, the owner of the Subfund or any other person in connection with the use of the Index and the data included in the Index ; The accuracy or completeness of the Index and its data; The merchantability and the fitness for a particular purpose or use of the Index and its data; STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data; Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur. The licensing agreement between the Asset Manager and STOXX is solely for their benefit and not for the benefit of the owners of the Subfund or any other third parties.

## Important information

### Note on the Fund management company and the fund

The Fund is described in a Key Information Document (KID), or Key Investor Information Document (KIID) for UK investors, and prospectus. The Funds KID, or KIID for UK investors, must be made available to potential subscribers prior to subscription.

The prospectus in Dutch for French UCITS ETFs, for Luxembourg UCITS ETFs and Irish ETFs, and the KID in English are available free of charge on [www.amundi.com](http://www.amundi.com). They are also available from the headquarters of Amundi Luxembourg S.A. (as the management company of Amundi Index Solutions and Multi Units Luxembourg), or the headquarters of Amundi Asset Management (as the management company of French FCPs and Multi Units France), or at the headquarters of Amundi Ireland Limited (as the management company of Amundi ETF ICAV and Amundi ETF II ICAV). Regarding Funds admitted on a regulated market, the listing is subject to a volatility control mechanisms to ensure that the ETF price does not deviate significantly from a reference price set by the listing rules of the relevant regulated market, notably through the implementation of a trading halt mechanism in case of significant deviation from this reference price.

The Fund offers no capital guarantee. Investors may not get back the full amount of their initial investment, particularly in the event that the benchmark index falls. Subscribing to a UCITS may involve risks. Potential investors are advised to read the Funds risk profile, which is described in detail in the prospectus. The amount that is reasonable to invest in the Fund will depend on the personal circumstances of each investor. To determine this amount, investors should take into account their financial situation, personal assets, and current and future requirements, as well as considering their willingness to accept risks or conversely their preference to invest cautiously. Investors are also strongly recommended to sufficiently diversify their investments so as to avoid being exposed solely to the risks of this Fund. Investors should therefore seek advice in this regard from their usual advisors (legal, tax, financial and/or accounting) before purchasing any units of the Fund.

The source of the data contained in this document is Amundi Asset Management unless otherwise stated.

### Policy regarding portfolio transparency and warning on secondary market

The policy regarding portfolio transparency and information on the funds assets are available on [amundiETF.com](http://amundiETF.com). Shares purchased on the secondary market cannot usually be sold directly back to the fund. Investors must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. Investors may pay more than the current net asset value when buying shares and may receive less than the current net asset value when selling them.