

**MULTI UNITS LUXEMBOURG**  
Société d'investissement à capital variable  
Registered Office :  
28-32, Place de la Gare L-1616 Luxembourg  
RCS Luxembourg B 115 129  
(the “**Company**”)

**NOTICE TO THE SHAREHOLDERS OF**

**MULTI UNITS LUXEMBOURG – Lyxor MSCI EM ESG CLIMATE TRANSITION CTB UCITS ETF**  
(the « **Sub-Fund** »)

Share Classes	ISIN Codes
Lyxor MSCI EM ESG Climate Transition CTB UCITS ETF – Acc	LU2056738144

**Amendment to the Prospectus and the Key Investor Information Document of the Sub-fund**

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation and in the latest Prospectus of the Company.

Luxembourg, April 14<sup>th</sup>, 2022,

Dear Shareholders,

We hereby inform you of an update of the Prospectus in relation to the Sub-Fund, as described in the present notice, in order to comply with the *position-recommandation* n°2020-03 on the information to be provided by collective investment schemes incorporating non-financial approaches issued by the French financial regulator (the “**AMF position**”):

**Update of the criteria of selection of assets comprising the basket of securities held by the Sub-Fund**

In order to comply with the AMF Position, the “Investment Policy” section will be modified as follows:

Previous Investment Policy Section	New Investment Policy Section
The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.	The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.
Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.	<u>The basket of securities held by the Sub-Fund in its investment portfolio will be selected on the basis of the eligibility criteria mentioned in the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus (the “Eligibility Criteria”).</u>
The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.	<u>On top of complying with the Eligibility Criteria, the basket of securities</u>

	<p><u>held by the Sub-Fund will be selected among the components of the MSCI World ESG Leaders Index, so that the Sub-Fund's assets are in line with the ESG standards of the Index.</u></p> <p>Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.</p> <p>The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.</p>
--	---

The aim of this update is to provide that the Sub-Fund's assets are in line with the ESG standards of the Index of the Sub-Fund.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the Index provider's website at <https://www.msci.com> and in the Prospectus.

**The Sub-Fund will otherwise retain all its other characteristics, in particular the codes used in trading and the total fees.**

The Prospectus and Key Investor Information Document of the Sub-Fund will be updated at the next opportunity to reflect the above changes and will be made available by the Management Company upon request sent to [client-services-etf@lyxor.com](mailto:client-services-etf@lyxor.com), or consulted on the following website: [www.lyxoretf.com](http://www.lyxoretf.com).

For any questions, do not hesitate to contact Lyxor Client Services at the following contact details:  
Phone number +33 (0)1 42 13 42 14 – Email address: [client-services-etf@lyxor.com](mailto:client-services-etf@lyxor.com).

Yours sincerely,

For the Board of Directors